

**S.NO: 22N1- UE**

**Course Code: BEK**

**A.D.M.COLLEGE FOR WOMEN, NAGAPATTINAM**

**(AUTONOMOUS)**

**B.A (Economics) Degree Examination**

**V Semester –November– 2022**

**CC XI – FISCAL ECONOMICS**

**Time: 3 hours**

**Maximum Marks: 75**

**Section –A**

**(10X2=20)**

Answer **ALL** the Questions

1. Define fiscal economics.
2. What is progressive taxation?
3. What is Tax?
4. Recall the meaning of custom duty.
5. Show the meaning of public expenditure.
6. What is public debt?
7. Tell the meaning of federal finance.
8. State the meaning of local finance.
9. What is budget?

10. Show the meaning of fiscal policy.

**Section -B**

**(5X5=25)**

Answer **ALL** the Questions

11. a) List out the principles of taxation.

**(Or)**

b) List out the merits and demerits of progressive taxation.

12. a) Classify the public revenue.

**(Or)**

b) Develop the sources of non -tax revenue.

13. a) Classify the public expenditure.

**(Or)**

b) Explain the canons of public expenditure.

14. a) Formulate the principles of federal finance.

**(Or)**

b) List out the functions of finance commission.

15. a) Explain the instruments of fiscal policy.

**(Or)**

b) Differentiate surplus budget and deficit budget.

**Section -C**

**(3 X 10 = 30)**

Answer any **THREE** Questions

16. Explain the nature and scope of fiscal economics.
17. Assess the merits and demerits of income tax.
18. Analyse the redemption of public debt.
19. Examine the functions of local finance.
20. Elaborate the objectives of fiscal policy.